



Octopus Australia Impact Report

31 December 2024

Contents

A Message from our CEO	2
Our Assets	3
Impact Report	4
Octopus Giving	5
Impact Strategy	7
People	10
Managing our impact on society	11
Modern Slavery	12
Diversity and Inclusion	14
People Initiatives	15
Case Study.....	16
Planet	18
Carbon measurement and reporting	21
EU Taxonomy for Sustainable Finance	22
Performance	24
Anti-Bribery and corruption	26
Task Force on Climate-related Financial Disclosures	26
Case Study.....	27



A Message from our CEO

Creating meaningful change for First Nations and regional communities

Over the past two years, we have experienced remarkable growth as a company, both in the expansion of our team, and our portfolio of renewable energy assets across Australia. This growth has provided us with the opportunity to deepen our positive impact in our communities, on our planet and for our investors.

Our growing presence in regional Australian communities and on indigenous land is accompanied by our commitment to ensuring these communities directly benefit from our renewable energy projects. Through conducting early and extensive stakeholder engagement we're empowered to generate tangible employment and economic opportunities as well as community led benefit funds.

We're particularly proud of the momentum behind our community and First Nations engagement efforts at the proposed 400MW Saltbush Wind Farm located in the communities of Hay, Boooroban and Deniliquin in NSW. Our collaborative consultation process has led to the establishment of the Saltbush Small Grants and Sponsorship Fund tailored to the unique values of the region, as well as the establishment of the Boooroban Community Benefit Sharing Program for neighbours of the project.

We're also pleased to continue progressing the development of our 500MW/1000MWh Blackstone Battery located in Brisbane, with the project securing Development Approval from Ipswich City Council in 2024. As Queensland's largest battery, Blackstone will contribute to providing improved grid stability during peak periods of energy demand for Brisbane residents.

As we look ahead, Octopus Australia remains dedicated to a 'Just Transition', leaving a long-lasting legacy of positive outcomes for the communities in which we operate whilst accelerating the transition to a sustainable, clean energy future.

Sam Reynolds
Chief Executive Officer
Octopus Australia

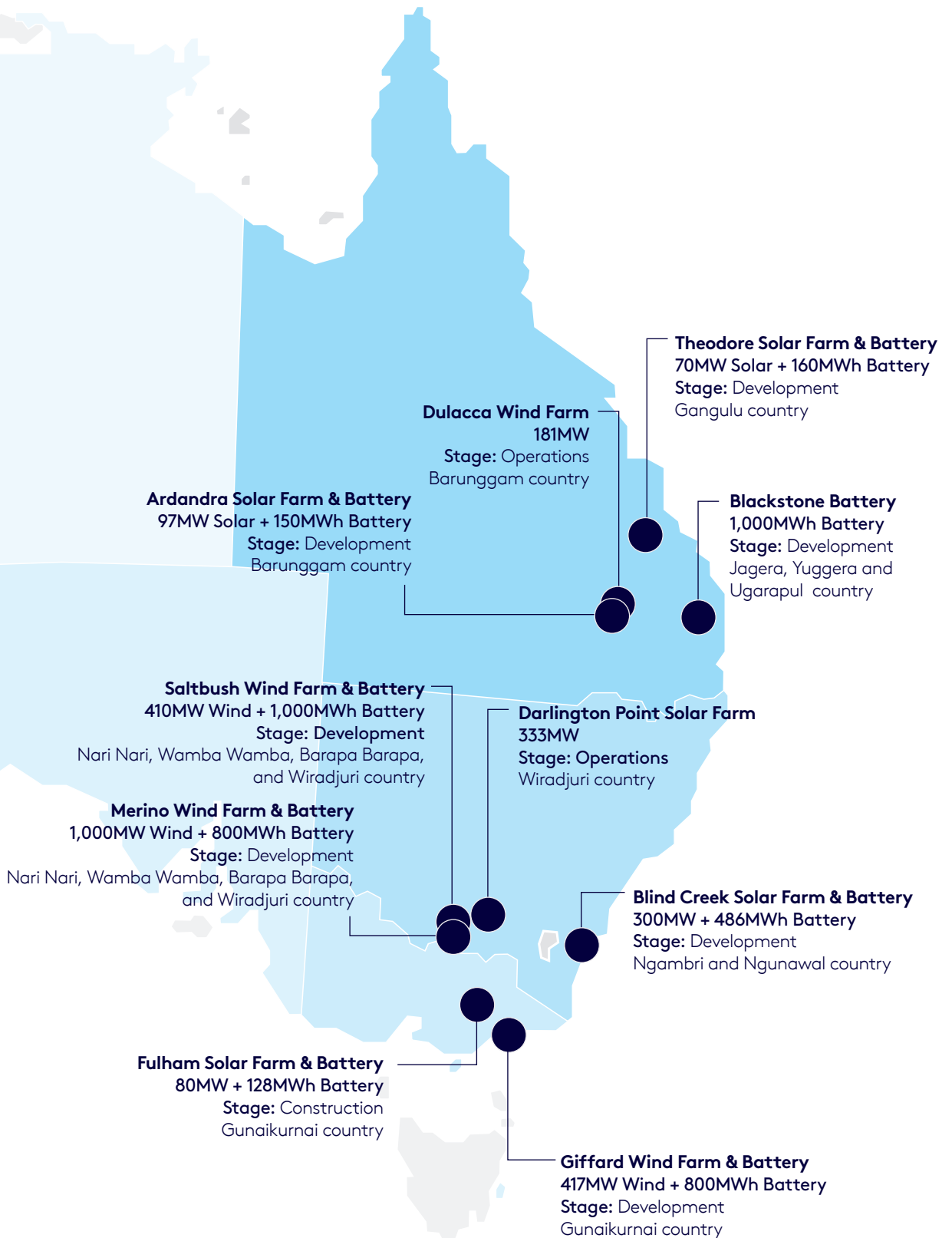


As we look ahead, Octopus Australia remains dedicated to a 'Just Transition', leaving a long-lasting legacy of positive outcomes for the communities in which we operate whilst accelerating the transition to a sustainable, clean energy future."



Our Assets

As at 31 December 2024





Impact Report

As at 31 December 2024



\$11.3bn

Total value of all renewable investments¹



2.1m

Equivalent cars off the road to avoid the same carbon^{1,2}



4.5m

Estimated annual tonnes of carbon avoided^{1,3}



1.2m

Equivalent Australian Homes powered by clean energy^{1,4}



22m

Equivalent new trees required to avoid the same carbon^{1,5}



6,982GWh

Renewable energy generated annually¹

¹Based upon completion.

²Equivalent cars is calculated using a factor for displaced cars derived from the GHG Conversion Factors for Company reporting.

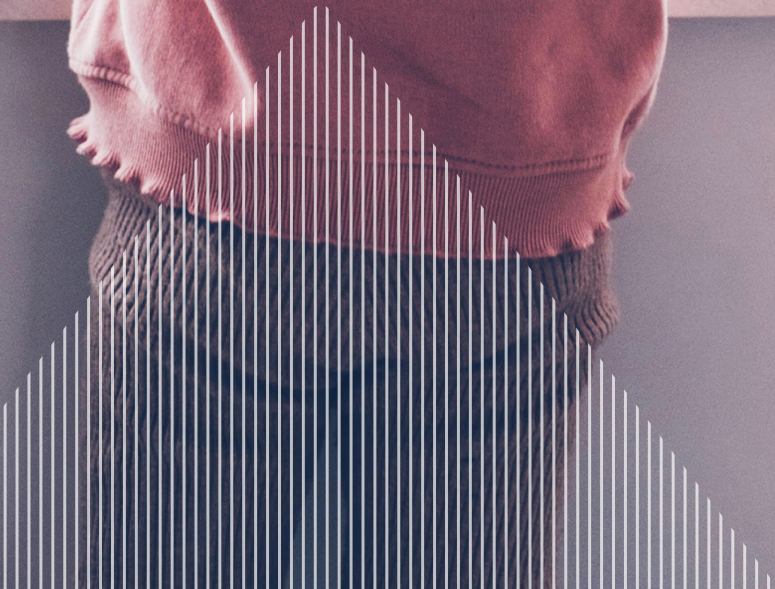
³Carbon avoided is calculated using the International Financial Institution's approach for harmonised GHG accounting.

⁴Homes Powered is based on latest regional average household consumption in the region of production.

⁵Trees equivalent is based on Woodland and Peatland carbon statistics.



Octopus Giving





Octopus Giving

Some of society’s problems are best solved by partnering with amazing charities. This is where Octopus Giving comes in.

Octopus Giving Australia was set up in 2018 to help charities make the world a better place. As well as donating money and offering advice to our charity partners, we also actively encourage our people to roll up their sleeves and get involved.

We do this for two reasons. First, we know we have valuable skills to share. Secondly, we know that our people get a huge amount out of the time they give. Having the chance to make a positive impact on the planet and the people around them is one of the things that sets us apart from other companies.



\$11k

Total donations



53

Total charities supported



1,102

Total volunteer hours

Our partner charity

OA’s charity partner is One Voice. One Voice are a relatively small but ambitious charity working across Australia especially in the main capital cities to help restore dignity to over 250,000 people experiencing homelessness today.

OA will not only donate funds but also significant amounts of time to One Voice to help them at a really critical point in their journey.



In addition to One Voice, members of the OA team have been involved in volunteering and fundraising for a number of other charities.

For example, the Sydney team volunteered with the Salvation Army’s Street Level Mission, assisting in the kitchen and op shop run by the mission.



Impact Strategy



Impact Strategy

OA has a core impact goal of accelerating the transition to net zero through our investments into building and operating a diversified portfolio of renewable energy assets.

OA enables individuals and institutions to invest directly into a portfolio of renewable energy assets which generates a financial return from renewable energy generation. The renewable energy generated supports the transition to net zero by replacing unsustainable energy sources with clean power. This intended outcome is our core impact objective.

The ability to invest in renewable energy assets is a powerful tool, which not only enables people to invest in line with their values, but also drives change; facilitating the transition to a more sustainable future.

Through our investments we consider a wide range of stakeholders when making decisions, including our customers, shareholders, employees, the community and the environment. This is aligned to our commitments as a certified B Corporation (B Corp).

The Impact Strategy also considers our activities through three lenses – People, Planet and Performance – to ensure that our activities integrate ESG risks and bring to life additional impact opportunities. The Impact Strategy defines ESG and Impact as:

- **ESG** – a vital risk management approach to identify and mitigate a range of potential issues to protect, and hopefully enhance, the long-term value of our investments
- **Impact** – what an investment does to the environment or society

OA makes long-term investments that require a long-term view to be taken both in initial investment decisions and in subsequent asset management; adopting lasting and sustainable business practices. Beyond the core objective of accelerating the transition to net zero, we seek to generate additional impact through People, Planet and Performance impact initiatives.

We have categorised the impact of initiatives into:

- **Sustainable momentum** – initiatives that drive a sustainable future and mitigate impacts of climate change.
- **Stakeholder engagement** – initiatives that set targets with partners or explore future collaborations to propagate positive change.
- **Equality and wellbeing** – initiatives that promote equality and wellbeing for all stakeholders.
- **Innovation** - initiatives that explore opportunities and invest in areas of entrepreneurship and asset optimisation.

More details and background information related to our Impact Strategy can be found on the [website](#).



OA, through parent company Octopus Group, is a certified B Corp.

B Corps are profit-making companies certified to meet very high standards of social and environmental performance, accountability and transparency.

The certification means that Octopus has met rigorous social and environmental standards which demonstrate our commitment to goals outside of shareholder profit. Octopus must regularly assess and be scored on how its activities impact all its stakeholders. Employees, community, environment, customers and shareholders are given equal importance.

B Corps strive for continuous improvement year on year, so investors can be comfortable companies like Octopus are authentic and not green washing.





People



People

Impact Objective: Evaluate social considerations to mitigate risks and promote a 'Just Transition' to clean energy.

Managing our impact on society

Investing in renewable energy naturally has a positive impact on people's health and wellbeing through the reduction of greenhouse gas emissions and air pollution, as well as contributing to society more broadly through fostering economic growth.

OA takes great care to mitigate any potential adverse impacts or risks to communities as it invests, develops, constructs and operates its portfolio of renewable assets.

OA and its asset contractors have clear policies and governance frameworks in place to ensure this. Social factors that OA consider to be the most important during due diligence and ongoing monitoring of assets include:

- Health and safety
- Social licence
- Local employment
- Diversity and inclusion





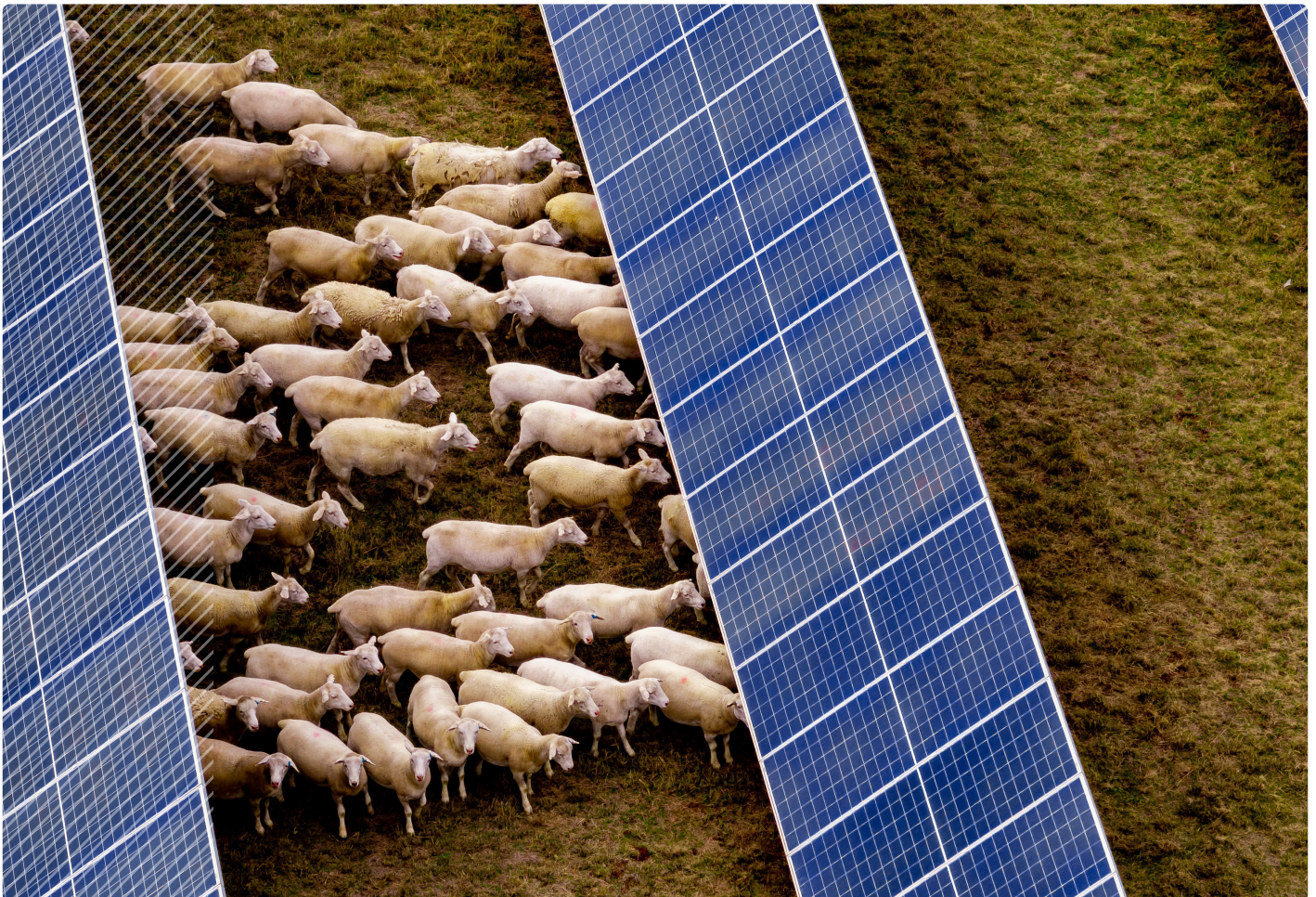
Modern Slavery

OA have the utmost respect for human rights and are committed to seeking out and addressing any modern slavery risks we have influence over. We recognise that we can affect human rights not just in our own business operations but in our wider supply chain, both internationally and in Australia.

We engage closely with Tier 1 suppliers to ensure that they have the required policies and procedures in place to mitigate the risk of modern slavery. Our Anti-Modern Slavery Policy sets out our commitment to developing and implementing policies and procedures to better understand, assess and manage modern slavery risks in our operations and supply chain.

Our Anti-Modern Slavery Policy outlines six key objectives, which are detailed in a separate 'Action Plan' with specific targets, owners, and timelines. Our recently established internal 'Modern Slavery Group' meets regularly to discuss issues as they arise and to ensure that we are progressing with our Action Plan targets. The Group comprises a cross-section of people from across our Australian business, including development, construction and operations, finance, and legal.

OA is also part of the Clean Energy Council's (CEC) 'Modern Slavery Working Group' which meets periodically to discuss issues the renewable energy industry is facing, how to address them and to share experiences.





OA is a signatory to the CEC's Modern Slavery pledge, as follows:

In recognition of the global prevalence of modern slavery and risks for the rapidly developing renewable energy sector, the CEC and the undersigned members ('we', 'us' or 'our') declare our corporate responsibility to respect human rights.

Our common purpose is to work towards our operations and supply chains being free of adverse human rights impacts, including modern slavery. We each commit to:

1. Adopt adequate procedures to manage the risk of modern slavery in our operations and supply chains.
2. Take into account modern slavery risk when selecting and managing suppliers.
3. Seek to contractually oblige our suppliers to have in place adequate procedures to manage their modern slavery risk.
4. Build awareness of modern slavery risks in the various forms of clean energy.
5. Collaborate with CEC members, suppliers and other relevant third parties on fulfilling each of the above commitments, in accordance with competition laws.

There is evidence to suggest that a large proportion of the current global polysilicon supply chain is at high-risk of forced labour violations. Polysilicon is a raw material used in the majority of solar panels. Given the lack of transparency over the global solar panel supply chain, it is currently difficult for the sector to confidently rule out the use of forced labour in the polysilicon used to make solar panels. New regulations and industry-wide protocols around traceability are currently being developed to combat this issue. In the meantime, increasing visibility of the supply chain, for example through extensive supplier due diligence and CEC pledge, will help to add pressure.

OA will continue to monitor this evolving situation and is working closely with industry bodies such as CEC in their "Supply Chain Working Group" to accelerate solutions.



Promoting a “Just Transition”

Just Transition refers to the movement that encourages a wider and fairer distribution of benefits as a result of the switch to clean energy. OA's partners and subcontractors commit to standards promoting equal opportunities, ensuring workplace best practice standards are upheld, and encouraging diversity and inclusion for all. We engage key counterparties to understand what schemes they already have in place, and also encourages the use of local labour on construction sites (within a ~30km radius). By engaging counterparties and local stakeholders early on, this ensures that social licence is generated for our investments.

OA has committed to demonstrating tangible benefits to local communities at each of our sites. This may be through sharing profits via community benefit schemes, creating educational opportunities for local schools via workshops and site visits, or providing funding for local charities that are fulfilling a need in the local area.

Applicability of community initiatives will be determined on a portfolio-by-portfolio basis.

Diversity and Inclusion

At OA, we are committed to promoting equality and wellbeing as integral parts of our impact ambitions. This is reflected in our policies and in the way we operate externally, through understanding the approach that our third-party providers take to diversity and inclusion and suggesting ways to improve this wherever possible.

We have recently rolled out the SBS Diversity & Inclusion Program to deliver comprehensive D&I training across our organisation. The Inclusion Program is designed to give all workers core skills and knowledge around inclusion in general, as well as specific diversity dimensions including: First Nations, LGBTIQ+, gender equity, cultural diversity, disability, and generational diversity. We also remain on the Clean Energy Council's Diversity and Inclusion Working Group.

Internally, we foster inclusion through several networks and working groups, such as our Reconciliation Action Plan Working Group and the Diversity & Inclusion Working Group. These groups are dedicated to advancing our D&I goals and fostering an inclusive culture. Additionally, our calendar is filled with a variety of D&I events throughout the year to celebrate the diversity of our workforce.





People initiatives

People initiatives contribute to solutions to engage communities and promote a “Just Transition” to clean energy. Examples of these initiatives are provided in the table below.

Projects

Project	Stage	People initiatives	Outcome
Saltbush	Development	OA Established the Booroorban Community Benefit Sharing Program	<p>The Program has been developed in line with best market practice and takes into account the impact of the Project on neighbours within 10 kilometres. Neighbours will be eligible for three separate payments, as follows:</p> <ol style="list-style-type: none"> 1. A one-time Development Payment 2. A Construction Payment at the beginning of construction 3. An annual Operations Payment
Saltbush	Development	OA undertook First Nations Engagement meetings	<p>By engaging extensively with the Nari Nari Tribal Council, Hay Local Aboriginal Land Council, Southern West Yiraduyuri and Deniliquin Local Aboriginal Land Council, OA and its partners are committed to exceeding targets for local procurement, workforce development, and meaningful benefits to the Edward River and Hay Shire regions.</p> <p>Key themes of important to First Nations communities include:</p> <ul style="list-style-type: none"> • Economic independence • Cultural Heritage Management • Procurement and participation • Skills development • Sponsorship of youth programs • Agreement on ways of engaging
Fulham	Construction	OA prepared a Voluntary Cultural Heritage Management Plan	<p>The voluntary Cultural Heritage Management Plan was approved by the Gunaikurnai Land and Waters Aboriginal Corporation (GLaWAC) in October 2024. Artefacts were salvaged from the site in November 2024. Cultural material will then be repatriated at the end of construction, the timing and location of which will be determined by the RAP.</p>
Dulacca	Operations	OA established the Dulacca Community Benefit Fund	<p>Our ‘Dulacca Community Benefit Fund’ is a 25-year program designed to provide financial support to community projects or initiatives within 40 kilometres of the Dulacca Wind Farm.</p> <p>Over 25 years, the funding will total \$1.25 million, with \$50,000 allocated annually.</p>



Case Study:

Dulacca Wind Farm supports the local community

Our 'Dulacca Community Benefit Fund' is a 25-year program designed to provide financial support to community projects or initiatives within 40 kilometres of the Dulacca Wind Farm.

The process is community-led from start to finish to ensure that the funding is allocated to the needs of the community.

The fund is administered by an independent panel consisting of five diverse local community members, selected through an application process to ensure fair and representative administration. Octopus Australia has final sign-off to ensure funding aligns with our core values.

Over 25 years, the funding will total \$1.25 million, with \$50,000 allocated annually for, but not limited to:

- Creating innovative, sustainable environmental projects.
- Improving health and education.
- Strengthening community connections and social wellbeing.
- Promoting healthy, active communities.
- Enhancing culture, diversity, and creative community activities.





Case Study:

The Booroorban Community Benefit Sharing Program

Octopus Australia is the developer of the Saltbush Wind Farm and Battery project, which Octopus Australia will operate on a long-term basis for and on behalf of its managed funds. Located within the South West Renewable Energy Zone (SW REZ), Octopus Australia is committed to accelerating the renewable energy transition for the benefit of our nation and our local communities.

The proposed 400MW wind farm development in Booroorban, New South Wales, will be co-located with a battery energy storage system (BESS). Once operational, this integrated facility will provide clean energy to approximately 173,000 Australian households.

Supporting the local community

Octopus Australia is committed to ensuring that the local community, particularly those living near the Saltbush Wind Farm and Battery project, directly benefit from this significant national initiative.

As a B Corp Certified company, Octopus Australia is recognised for meeting high standards in performance, accountability, and transparency, including social responsibility.

These values are integral to the Saltbush Wind Farm and Battery project, reflecting our commitment to supporting and benefiting the surrounding community.



About the Program

Octopus Australia recognises that near neighbours of the proposed Saltbush Wind Farm and Battery project may be impacted by the Project and has therefore established the Booroorban Community Benefit Sharing Program.

Under the Program, neighbours within 10 kilometres of the Project will be eligible for three separate payments, as follows:

- A one-time Development Payment will be provided upon signing a Neighbour Deed, acknowledging your time collaborating with Octopus Australia to date.
- Provided the Project achieves the necessary approvals, a Construction Payment will be made at the start of construction to acknowledge and compensate for any disruption experienced by neighbours.
- Provided the Project achieves operations, an Operations Payment will be made per annum, based on the proximity of the inhabited dwelling to the nearest constructed turbine in the Project. These payments will begin when the wind farm is commissioned and will continue annually for as long as the turbines are fully operational.

The Program has been developed in line with best market practice and takes into account the nature of the landscape surrounding the proposed Saltbush Wind Farm and Battery project.



UN SDG specific contributions

4 QUALITY EDUCATION



4 Quality Education

4.1 and 4.7 Provide free, quality education leading to relevant and effective learning outcomes that can also promote sustainable development:

Partnership with ACFC to educate local workers on mental health awareness and raising funds through site BBQ. Partnership with local schools for educational site visits.

Partnership with Drillham primary school for local school visits to educate on sustainable future with renewable energy.

8 DECENT WORK AND ECONOMIC GROWTH



8 Decent Work and Economic Growth

8.5 Provide full and productive employment and decent work for all:

Extensive Health and Safety measures ensures employees are not exposed to risk.

Local community and businesses engaged from project inception to work on the project.

www.un.org/sustainabledevelopment/



Planet



Planet

Impact Objective: Consider environmental factors to mitigate risks associated with the development, construction and operation of assets, enhancing environmental potential, where possible.

Based upon fully operational portfolio



4.5m
Equivalent tCO2
avoided



22m
Equivalent new trees
required to avoid the
same carbon



100%
Investments qualify as
sustainable in line with
EU Taxonomy

Actual for the reporting period¹



1.1m
Equivalent tCO2
avoided



5.3m
Equivalent new trees
required to avoid the
same carbon



280k
Equivalent Australian
Homes powered by
clean energy

Maximise our positive environmental impact

OA recognises the critical role that renewable energy plays in meeting net zero emissions targets, with an inherently positive impact on the environment.

Investing in renewable energy assets enables investors to generate returns from this transition to a cleaner future and directly support climate change ambitions.

OA commits to being transparent; measuring and reporting both positive and negative impacts on the planet. By reflecting on our potential negative impacts rather than ignoring them, OA can create meaningful targets for improvement and maximise the positive impact of our investments.

As part of this approach, OA will review and adopt relevant industry standards alongside initiatives to reduce its own carbon footprint.

¹ January 2023 to 31 December 2024.



Carbon measurement and reporting

Electricity generated by wind and solar resources prevents harmful emissions from other sources such as coal powered electricity. However, there are still emissions incurred in the manufacturing and transportation of the solar panels and wind turbines through the supply chain.

It is expected OA will quantify and report organisational GHG emissions ²⁶ in alignment with the World Resources Institute's Greenhouse Gas Protocol 'Corporate Accounting and Reporting Standard' and 'Corporate Value Chain (Scope 3) Standard'. This approach consolidates the organisational boundary according to the operational control approach.

As OA itself has an annual energy usage of less than 40,000 kWh, it is deemed to be a 'low energy user' and therefore its energy and carbon information is not separately disclosed. The GHG sources that constituted OA's operational boundary for the reporting year are:

- **Scope 1:** No relevant emissions sources. The OA team have engaged with project suppliers to collect the necessary data. At this stage the data is not sufficient for us to make reasonable estimates.
- **Scope 2:** Purchased electricity – market-based.
- **Scope 3:** Purchased Goods and Services, Capital Goods, Upstream Transportation and Distribution, Waste and Fuel-and-Energy-Related Activities (FERA).

Given the nature of OA, OA's Scope 1 and 2 emissions are minimal, accounting only for <1% of the total emissions footprint.

The Scope 3 categories are yet to be determined and will be quantified in the next annual report. The team have engaged with project suppliers to collect the necessary data. At this stage the data is not sufficient to make reasonable estimates. Given Scope 3 is expected to be the most significant source of emissions, it is important that OA has an understanding of which supply chain activities contribute most to its emissions so that we can collaborate with the suppliers to reduce them as much as possible.



Sustainable Finance Disclosures Regime

Our ambition is to adopt regulatory requirements as soon as we are able – even if not yet obligated – in order to support transparency in sustainable investing.

The core sustainable investment objective of OA is to accelerate the transition to net zero through its investments, building and operating a diversified portfolio of renewable energy assets to help facilitate the transition to a more sustainable future. This directly contributes to climate change mitigation.

EU Taxonomy for Sustainable Finance

The EU Taxonomy is a classification system for sustainable activities designed to help investors identify “green” environmentally friendly activities. This is aimed to demonstrate investments that are sustainable, ones that make a substantial contribution to climate change mitigation or adaptation, while avoiding significant harm to other environmental objectives and complying with minimum safeguarding standards.

An initial analysis of OA’s investments against the EU taxonomy classification suggests that 100% of assets contribute to climate change mitigation. The OA team is undergoing work to confirm that OA’s investments are also in line with the “Do No Significant Harm” technical screening criteria.





UN SDG specific contributions

7 AFFORDABLE AND CLEAN ENERGY



7 Affordable and clean energy

SDG 7.2 & 7a Increase renewable energy in the mix and stimulate investments into the renewable sector:

Provided renewable energy to the grid and provided renewable investment opportunities. BCSF is currently in development which in time will add to the renewable energy capacity.

12 RESPONSIBLE CONSUMPTION AND PRODUCTION



12 Responsible Consumption & Production

SDG 2.4 & 12.4 Promote proportion of areas under sustainable agricultural practices and promote sustainable management and efficient use of natural resources:

Partnerships with local farmers and groups to take advantage of the empty spaces of solar farms for their agricultural use.

15 LIFE ON LAND



15 Life on Land

SDG 15.1 & 15.5 Conserve ecosystems and threatened species and take action to reduce the loss of biodiversity and degradation of habitats:

Threatened and non-threatened species monitored through ecological surveys and biodiversity plans. Additional biodiversity initiatives implemented beyond planning requirement. The agri-solar project specifically designed to co-exist with sheep grazing, regenerative agriculture, a soil carbon sequestration project and biodiversity restoration.



Performance



Performance

Impact Objective: Build and operate a diversified portfolio of renewable energy assets, mitigating the risk of losses through robust governance structures, rigorous due diligence, risk analysis and asset optimisation activities to deliver investment return resilience and the maximum amount of green electrons.



\$11.3bn

Total value of all renewable investments¹



6,982GWh

Renewable energy generated annually²



10

Renewable energy assets³

Delivering the investment objective

OA views the Impact Strategy as integral to the delivery of the core investment objective, and not as a cost. ESG processes and policies are a prudent risk management tool that improve the financial performance of the investments while reducing risks. The ultimate aim is to maximise the amount of green electrons produced by the portfolio.

Integration in to the investment cycle

Every investment we make is assessed against our People, Planet and Performance framework through an ESG scoring matrix. This ensures that our investments adhere to OA's ESG and Impact policy and minimum scoring threshold for investment approval, which all transactions met in the year.

Through this matrix, ESG risks are considered at every stage of investing in renewable energy assets by the team. It is used as a tool to drive ESG engagement and ensure that ESG risks are promptly identified, appropriately investigated, and carefully mitigated where necessary.

¹Upon completion.

²Generation on completion.

³Across development, construction and operations.



Materiality of risks included in the ESG matrix is determined using guidance from the Sustainability Accounting Standards Board (SASB) framework that identifies financially material ESG risks by asset class. The key risks for renewable energy assets are: political and regulatory; conflicts; environmental damage (biodiversity, carbon, pollution); health & safety; unfair advantage; and community relations.

At the post-completion stage, the investment team carries out an onboarding process to ensure that the asset management team continue to oversee any residual ESG risks.

Anti-bribery and corruption

It is OA's policy to conduct all of its business in an honest and ethical manner. OA takes a zero-tolerance approach to bribery and corruption and is committed to acting professionally, fairly, and with integrity in all its business dealings and relationships wherever it operates.

Service Providers (including Directors of OA):

1. Must not promise, offer, give, request, agree to receive or accept a financial or other advantage in return for favourable treatment, to influence a business outcome or to gain any business advantage on behalf of themselves or of OA.
2. Must follow all the anti-bribery and corruption laws to which OA and Company Directors/ Service Providers are subject.
3. Are liable to disciplinary action, dismissal, legal proceedings and possibly imprisonment if they are involved in bribery and corruption. Appropriate action will be taken against those who fail to comply.

The asset management team seeks to ensure asset level service providers have appropriate policies in place and conduct due diligence as appropriate as part of completing the ESG matrix, for example anti-bribery, equal opportunities, modern slavery, and whistle blowing.

Task Force on Climate-related Financial Disclosures (TCFD)

OA, as part of the wider Octopus Group is a supporter of the recommendations of the Task Force on Climate-related Financial Disclosures.

Task Force on Nature-related Financial Disclosures (TNFD)

The TNFD will develop a framework for corporates and financial institutions to assess, manage and report on their dependencies and impacts on nature over the next two years. The TNFD will be designed to bring a similar robustness to the appraisal of nature-related risks as the TCFD has done for climate and should help redirect global financial flows towards nature-positive outcomes.

OA, as part of the wider Octopus Group, will continue to follow the progress of the TNFD launch and look to implement TNFD guidelines as soon as they become available.



Case Study:

Darlington Point Solar Farm securing PPA with Smartest Energy Australia (SEA).

Stakeholder Engagement Innovation Sustainable Momentum

A PPA was executed with SEA for 25% of output from DPSF, taking contracted revenues up to 80% with the existing Delta PPA. This demonstrates how the team contributed to 3 of the key impact themes by providing investors with a secure revenue streams at a very strong market price for the next 10.5 years.

Sustainable Momentum – SEA plans to sell the power from DPSF to a large Australian corporate which will help them meet their RE100 target of procuring 100% renewable electricity by 2025.

Innovation – energy markets are volatile. Securing the SEA PPA locks in power prices, reduces exposure to market fluctuations and provides long-term budget certainty.

Stakeholder management – SEA are backed by parent company Marunbeni which makes this PPA investment grade. It will also provide strong marketing potential and increased brand awareness by being associated with one of Australia’s largest corporates.

Impact Tracker



Who

Darlington Point Solar Farm
Smartest Energy Australia
A large Australian corporate



How much

25% of exported energy to a large Australian corporate



What

Risk mitigation
Secure revenue streams for 10.5 years
Long term cashflow certainty



Impact Theme

Stakeholder engagement
Innovation
Sustainable momentum





UN SDG specific contributions

7 AFFORDABLE AND CLEAN ENERGY



7 Affordable and clean energy

SDG 7.2 & 7a Increase renewable energy in the mix and stimulate investments into the renewable sector:

Provided renewable energy to the grid and renewable investment opportunities. DPSF is now in full operations adding to the renewable energy capacity.

17 PARTNERSHIPS FOR THE GOALS



17 Partnership for the Goals

17.17 Encourage and promote effective partnerships, building on the experience and resourcing strategies of partnerships:

Shared knowledge with key counterparties to ensure continued compliance to the ESG and Impact policy and achieving net zero targets.

www.un.org/sustainabledevelopment/

